

**POLICY AND RESOURCES SCRUTINY COMMITTEE -
4TH OCTOBER 2011**

SUBJECT: CAPITAL OUTTURN 2010/2011

REPORT BY: DEPUTY CHIEF EXECUTIVE

1. PURPOSE OF REPORT

1.1 To provide information to Members relating to the Capital outturn for 2010/ 2011.

2. SUMMARY

2.1 This report provides:-

- (i) The original budget approved in the Budget Strategy 2010/11.
- (ii) The amounts of slippage carried forward as agreed by the Capital Strategy Group.
- (iii) Additional funding received in Service areas during 2010/11
- (iv) The revised estimated for 2010/11.
- (v) The final outturn for Capital Programme for 2010/11.

3. LINKS TO STRATEGY

- 3.1 The contents in this report are in accordance with the Budget Strategy agreed by Council at its meeting on 25th February 2010.
- 3.2 The service areas that execute the Capital Programme assist clients in meeting the Corporate themes of Education for Life, Regeneration, Health and Social Care and The Environment, and all areas seek to meet the Council's aim to:

'carry out all services effectively and ensure value for money in service provision'.

4. THE REPORT

- 4.1 The original Capital programme as reported in the 2010/11 Budget Report was set at £13.393m for the General Fund (GF) and £7.4m for the Housing Revenue Account (HRA). During the year specific Grants are received for various Service areas. These amounts have been built into the Capital Programme and are shown against the revised estimate in Table 1 below:-

Table 1

<i>Capital Programme</i>	<i>Original budget</i>	<i>Slippage C/fwd</i>	<i>Grant Awards</i>	<i>Virements</i>	<i>Other funding</i>	<i>Revised Estimate</i>
Capital Programme Summary	£000	£000	£000	£000	£000	£000
Education	3,485	1,612	11,076	22	683	16,878
Life Long Learning and Leisure	1,700	92	675	120	45	2,632
Social Services	750	(19)	-			731
Public Services	485	(199)	-		189	475
Highways and Transportation	960	1,064	3,839		4,749	10,612
Planning & Countryside	563	-	1,893		1,570	4,026
Private Housing	3,300	-	1,675		234	5,209
Regeneration	300	-	119		514	933
Corporate	450	2,159	-			2,609
Property	1,400	636	-	(142)		1,894
Land Reclamation		-	-		382	382
DLO/ DSO	-	-	-	-	866	866
HRA	7,400	-	-	-	2,284	9,684
TOTAL:	20,793	5,345	18,677	0	11,516	56,931

4.2 The outturn for 2010/11 against each of the service areas in the above table is summarised below in Table 2:-

<i>Capital Programme</i>	<i>Revised Estimate</i>	<i>Outturn</i>	<i>Variance</i>
	£000	£000	£000
Education	16,878	13,047	3,831
Life Long Learning and Leisure	2,632	1,665	967
Social Services	731	511	220
Public Services	475	360	115
Highways and Transportation	10,612	9,547	1,065
Planning & Countryside	4,026	4,275	(249)
Private Housing	5,209	5,209	-
Regeneration	933	783	150
Corporate	2,609	519	2,090
Property	1,894	528	1,366
Land Reclamation	382	376	6
DLO/ DSO	866	866	-
HRA	9,684	9,684	-
SUBTOTAL:	56,931	47,370	9,561
Use of set aside reserves			-
TOTAL			

5. FINANCIAL IMPLICATIONS

5.1 Additional grant funding from WG at the financial year end plus revenue contributions to capital for Public Housing have increased the overall variance as shown above compared to the draft outturn for 2010/11. The overspend in Planning and Countryside is expected to be covered by grant funding for 2011/12.

5.2 In the main the variance shown above of £9.5m comprises slippage. The following schemes represent the majority of the slippage:-

• Cwm Ifor	£1.0m
• Aberbargoed Primary	£0.7m
• Hendre Infants & Junior	£0.5m
• WAG tranche 1 schemes	£0.5m
• St Cennydd 3-19	£0.5m
• SBIG	£0.9m
• Libraries refurbishment	£0.5m
• Leisure centres	£0.4m
• Asset Management	£1.4m
• Highways (unfunded liabilities)	£0.9m
• Risca Palace Cinema	£0.6m
• Caerphilly Park Lane	£0.6m
• Customer First Bargoed	<u>£0.7m</u>
	£9.2m

6. PERSONNEL IMPLICATIONS

6.1 There are no personnel implications.

7. RECOMMENDATIONS

7.1 Members are requested to note the contents of the report.

8. REASONS FOR THE RECOMMENDATIONS

8.1 To acquaint Members with the financial outturn of the Capital Programme.

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N. Scammell – Head of Corporate Finance
Cllr. C. Mann – Cabinet Member for Finance, Resources & Sustainability
Cllr. J. Taylor – Chairman, Policy & Resources Scrutiny Committee
Cllr. M. E. Sargent – Vice-Chairman, Policy & Resources Scrutiny Committee
CSG members

Background Papers:
Budget Monitoring Reports 2010/11
Outturn Report 2010/11